

(RAFAKO spółka akcyjna with its registered office at ul. Łąkowa 33, Racibórz, Poland, entered in the Business Register of the National Court Register under No. 0000034143)

CURRENT REPORT FILED WITH THE POLISH FINANCIAL SUPERVISION AUTHORITY

DATE: March 20th 2018

Subject: Winning bid selected for turnkey construction of Paldiski and Puiatu gas compressor stations in Estonia [Current Report No. 14/2018]

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Current Report No. 14/2018

The Management Board of RAFAKO S.A. (the "Company") announces that Elering AS of Tallinn, Estonia (the "Employer") has selected the Company's bid as the preferred bid in the tender procedure for the turnkey construction of the Paldiski and Puiatu gas compressor stations in Estonia. The value of the Company's bid is EUR 50m (approximately PLN 210m) VAT-exclusive. The project completion deadline is 26 months from the contract date. The tender procedure provides for a 14-day period for filing explanations and complaints. The Company will announce execution of the contract in a separate current report.

Legal basis: Art. 17.1 of the Market Abuse Regulation – inside information.

Agnieszka Wasilewska-Semail, President of the Management Board Jarosław Dusiło, Vice President of the Management Board